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# GOVERNMENT ASSISTANCE FOR AUSTRALIAN BUSINESSES – COVID-19 STIMULUS PACKAGE

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## Cash Flow Assistance for Automotive Businesses

### 1. Supporting Apprentices and Trainees

#### WHO

- Currently employ and retain an apprentice or trainee (as at 1 March 2020);
- Have less than 20 full-time employees.
- Large businesses and Group Training Organisations may also be eligible for these benefits if they employ an out-of-trade apprentice who has been in-training with a small business as of 1 March 2020.

#### WHAT

- Eligible employers can apply for a wage subsidy of 50 per cent of the apprentice's or trainee's wage paid during the 9 months from 1 January 2020 to 30 September 2020.
- Employers may receive up to \$21,000 per eligible apprentice or trainee – or \$7000 per quarter.
- It is available for wages paid since 1 January 2020 and will be available up to September 30 this year.

#### HOW

- Eligible businesses with less than 20 full-time employees will be able to register for the subsidy **from April 2, 2020.**
- Employers will be able to access the subsidy after an eligibility assessment is undertaken by an Australian Apprenticeship Support Network (AASN) provider.
- Currently, it is understood payment will be distributed via your AASN provider.
- Find your local AASN provider [SEARCH HERE](#) for information on eligibility and be to be advised notification to apply.

## 2. Boosting Cash Flow for Employers

### WHO

- Small to medium business under \$50 Million aggregated annual turnover (as per prior year turnover);
- Employ workers.

### WHAT

- Eligible businesses that pay salary and wages will receive a minimum payment of \$2,000, even if they are not required to withhold tax.
- Eligible businesses withholding tax to the ATO on their employees' salary and wages will receive a payment equal to 50 per cent of the amount withheld, up to a maximum payment of \$25,000.

### HOW

- Submit Business Activity Statement (BAS) as per usual.
- The Boosting Cash Flow for Employers measure will be applied for a limited number of activity statement lodgements.
  - Quarterly lodgers will be eligible to receive the payment for the quarters ending March 2020 and June 2020.
  - Monthly lodgers will be eligible to receive the payment for the March 2020, April 2020, May 2020 and June 2020 lodgements.
- The ATO will deliver the payment as a credit to the business following lodgement of their activity statements.
- If the business is in a refund position, the ATO will deliver the refund within 14 days.

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